

**PORT OF SEATTLE – AVIS RENT A CAR SYSTEM, INC.**

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INDEPENDENT ACCOUNTANTS' REPORT ON  
AGREED-UPON PROCEDURES RELATING TO AVIS  
RENTAL CAR CONCESSION AGREEMENT FOR THE TWO  
TWELVE-MONTH PERIODS ENDED OCTOBER 31, 2008 AND 2007

INDEPENDENT ACCOUNTANTS' REPORT  
ON AGREED-UPON PROCEDURES

June 29, 2009

To: Applicable Management of Port of Seattle

We have performed procedures requested by you with respect to the calculation and payment of concessionable revenue, and audit requirements included in the Rental Car Lease and Concession Agreement (the Agreement) dated November 1, 2004 between the Port of Seattle (POS) and Avis Rent A Car Systems, Inc. (Avis) for the two twelve-month periods ended October 31, 2008 and 2007. This report is solely for your information and is not to be used for any other purpose. It is intended to assist POS in evaluating Avis's compliance with the lease requirements. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. Following is a listing of the procedures that we performed with respect to the above noted lease period and the results and conclusions we formed as a result of such procedures.

**General Description of Procedures Performed**

The majority of our fieldwork was performed with the assistance of Avis's accounting personnel in Parsippany, New Jersey. Avis operates a rental system, known as the Wizard System, which feeds the Business Adjustments Report (BAR) after the rental is closed; as such there is no manual input into the BAR. The BAR represents all rental revenue earned in a month by each rental station, and is presented in two reports. The first report, the detailed BAR report, lists all closed rental agreements showing the break-down by each revenue category and is a very large report provided by Avis in Excel format. The second report, the Summary BAR report, is a three-to-four page summary of the detailed BAR [*See Exhibit A*]. Avis accountants use the BAR to prepare the monthly gross receipts letter and supporting detail is submitted to the POS (POS letter). Avis accountants also use the BAR to prepare the Schedule of Concessionable Revenue (SCR), which summarizes concessionable totals from the BAR [*See Exhibit B*]. The SCR is prepared at the end of the fiscal year to determine any over or underpayments to the POS.

We obtained the entire BAR for the test months of February 2007, September 2007, March 2008, and October 2008. We also obtained the three-page summary of the BAR and the SCR for the two twelve month periods ended October 31, 2008 and 2007. The following is a listing of procedures performed during this engagement.

**1. Reporting**

Avis provided the requested BAR reports in a DOS-based format that inter-mixed alphanumeric characters with numeric sub-totals. Per Avis, the DOS export was the only available download from the RDS system to support the BAR reports. The DOS-based

accuracy of the BAR totals, we selected, on a sample basis, Rental Agreements (RAs), and agreed individual revenue line items, and the RA totals to the detailed BAR. Based on our testing, the detailed BAR totals appear to accurately represent individual RAs, and thus will be used for the purpose of our procedures. *However, we recommend that in the future, the POS require Avis to provide a detailed schedule in a non-DOS electronic format that can be recalculated.*

## **2. Rental Agreements**

We selected a sample of 80 closed rental agreements from the months of February 2007, September 2007, March 2008, and October 2008. We also obtained copies for each closed RA selected. We reviewed the revenue reported on each rental agreement and verified agreement with amounts posted in the detailed BAR. While reviewing the RAs, we noted a fairly consistent numerical sequencing of RA numbers, with certain blocks of numbers representing individual locations. However, we were not able to verify whether the missing RA numbers within the assigned Sea-Tac blocks were voids or other non-revenue producing rental agreements. *Based on discussions with Avis staff and our procedures, nothing came to our attention that would indicate missing revenue producing rental agreements.*

## **3. Schedule of Concessionable Revenue**

The BAR summary report, used to prepare the POS letter and the SCR, segregates revenue, and adjustments to revenue, by assignment of letter-codes. The letter-codes are used to identify concessionable revenue from non-concessionable revenue. Based on descriptions of each letter-code, and the definition of *Gross Revenue* per the Agreement, we identified certain concessionable letter-codes that were reported as non-concessionable on the SCR. We noted the following, as noted in the Schedule of Findings:

- **Avis Incremental Discount**

We noted that the *Avis Incremental Discount* known as (AID) is being deducted from T&M on the BAR for the two twelve month periods ended October 2008 and October 2007. In 2008 and 2007, T&M was reported on the POS letter net of AID discount. Based on the Agreement this type of discount is not deductible from T&M as it is not on the face of the Rental Agreement. *Thus, we have included these discounts as a finding in the Schedule of Findings. The AID deductions totaled \$169,213 and \$160,699 for the two twelve month periods ended October 31, 2008 and 2007, respectively.*

- **Valet Services**

We noted a revenue category total, titled *Valet Services* on the BAR report, was not included in the SCR for the two twelve-month periods ended October 2008, and 2007. Based on discussion with Avis staff, this fee began in November 2005. The *Valet Service* fees are recovery-handling fees, charged by the Avis Claims Department, and are shown in the BAR report. The fees are charged when the Avis Claims Department goes after a default customer. *The Agreement does not specifically exclude these from the definition of Gross Revenue, thus we have included Valet Services revenue as part of concessionable revenue in the Schedule of Findings. The Valet Services total is, \$2,300 and \$1,350, for the respective two twelve month periods ended October 31, 2008, and 2007.*

- **Reporting Errors**

In the process of agreeing the BAR to SCR and to the POS letter, we noted *Reporting Errors* in several months. The Miscellaneous revenue category in the BAR consists of several revenue items such as Additional Driver, Cleaning Maintenance, Other, Child Safety Seats, Under 25 Years Renter, Underage Fee, and Navigation. These categories of revenue are lumped into a single line item on the SCR. The summation is done manually, increasing the risk of clerical error. During our test, we noted such clerical errors and have included them in our Schedule of Findings. *The total reporting errors are (\$17,865) and (\$1,151), for the respective two twelve month periods ended October 31, 2008 and 2007.*

- **GPS**

In the process of agreeing the BAR to SCR and to the POS letter, we noted that in several months the *GPS* category was not included as part of concessionable revenue or it was reported in the POS letter but not added in the total of concessionable revenue in that letter. We have included these revenues as part of concessionable revenue in the Schedule of findings. *The total GPS unreported was \$364,148 for the twelve months ended October 31, 2007.*

- **Revenue Double Reported**

In the process of recalculating the POS letter and agreeing it to the BAR, we noted certain BAR amounts were double reported in the POS letter, thus overstating revenue for August 2007 and September 2007. We have included these adjustments in the Schedule of Findings. *The total Revenue Double Reported was (\$51,792) for the twelve months ended October 31 2007.*

- **Other Vehicle License Fee**

The SCR shows totals of Time and Mileage (T&M), LDW, One Way Fee, Insurance, APO Fee, FTP Tax, Government Surcharge, Gas, Miscellaneous Fees, Vehicle Exchanges, AID, and Other. For the two twelve-month periods ended October 31, 2008 and 2007, we agreed revenue amounts in the BAR to the SCR totals and noted one discrepancy. *We noted a reporting difference of \$275 due from Other Vehicle License Fee for the twelve months ended October 31, 2007. This amount is included in the Schedule of Findings.*

- **Other Revenues**

We noted that in certain months new revenue categories such as DVD and WIFI revenues were not reported as part of concessionable revenue in the POS letter. *The revenue underreported totaled \$274 for the twelve months ended October 31 2008.*

#### **4. Contract Compliance**

We tested the following contract compliance items per the Agreement; Article 5.1 Concession Fees; 5.2.2 Annual Report; 5.2.5 Rental Car Concession Fee; and 7.2.1 Report Forms and Records.

- **Concession Fees & Recovery of Percentage Fee**

We agreed the total monthly Gross Revenue for each of the twelve months ended October 31, 2008 and 2007 per the SCR to the monthly payment received by the Port of Seattle. We were able to verify that amounts paid were ten percent of total concessionable revenue per the SCR for the months that concessionable revenues exceeded the monthly minimum guarantee; except as discussed below. In the months concession revenue did not exceed the monthly minimum guarantee amount we noted Avis paid the minimum guarantee. *We noted for September 2007, the net amount due to the Port of Seattle was under reported by \$23,500. The POS will be responsible for reconciling the concession payments.*

**Annual Report** – Based on the Agreement, “Concessionaire shall submit, for the approval of the Port, an "Annual Report" for each Agreement year during the Term of this Agreement. Such Annual Report shall be submitted no later than ninety (90) calendar days following the last day of each Agreement Year. Concessionaire shall bear the entire cost of preparing and providing such reports. The Annual Report shall be prepared by Concessionaire and signed by its chief financial officer, or their designee, attesting to the amounts shown. The Annual Report shall also be audited by an independent certified public accounting firm in accordance with generally accepted auditing standards ("GAAS"), with a copy of the independent certified public accounting firm's audit report sent to the Port stating that in its professional opinion, based on the audit, the Concession Fees paid by the Concessionaire during the previous Agreement Year were properly calculated and paid in accordance with the terms and conditions of the Agreement.” *Based on the date per the audit report for the two twelve-month periods ended October 31, 2008 and 2007, the reports are dated within the 90 calendar days, as required by the agreement. However, we are unable to verify that the POS received the annual report within the 90 calendar days as required by the lease agreement.*

**Customer Facility Charge** – The Port required Avis to collect a Customer Facility Charge (CFC) of \$4/day, which started in 2006 on all vehicle rental transactions originating at the Airport. This fee increased to \$5/day effective July 1<sup>st</sup> 2008. For the rental agreements selected in the Months of February 2007, September 2007, March 2008, and October 2008, we were able to verify that Avis is charging its customers appropriately on the rental agreements. We were also able to verify that total CFC's for the above selected months, per the BAR were paid to the Port of Seattle. *Based on our testing it appears that CFC's are being collected and paid to the Port as required in the Agreement.*

## **Conclusion**

Based upon our detailed testing, nothing came to our attention that suggested rental agreement revenue, per supporting rental agreements, was not being captured by the reporting system used by Avis. The discrepancies resulting from our testing, and disclosed above, relate primarily to types of revenue not reported and reporting errors. Included on the next page is a Schedule of Findings that quantifies revenue we have added to total concessionable revenue, including Avis Incremental Discounts (AID), Valet Services, Reporting Errors and Other Revenues totaling \$153,922 for the twelve-months ended October 31, 2008. For the twelve-months ended October 31, 2007, we have included amounts for Avis Incremental Discounts (AID), Valet Services, Reporting Errors, GPS, Revenue Double Reported and Other Vehicle License Fee totaling \$473,529 of additional revenue that we believe is concessionable per terms of the Agreement. These additional revenues result in \$ 15,392 of additional concession rent for the twelve-months ended October 31, 2008 and, \$47,353 of additional concession rent for the twelve-months ended October 31, 2007 due to the POS.

Because the above described procedures were not sufficient to constitute an audit made in accordance with generally accepted auditing standards, we do not express an opinion on the overall financial position of the Port of Seattle, or Avis Rent A Car System, Inc.

An agreed-upon procedures engagement is one in which a practitioner is engaged by a client to issue a report of findings based on specific procedures performed on a subject matter. The specified parties and the practitioner agree upon the procedures to be performed by the practitioner that the specified parties believe are appropriate. In an engagement performed under this section, the practitioner does not perform an examination or a review, and does not provide an opinion or negative assurance. Instead, the practitioner's report on agreed-upon procedures is in the form of procedures and findings.

Sincerely,

Certified Public Accountants

**AVIS  
SCHEDULE OF FINDINGS  
FOR THE TWELVE MONTHS ENDED OCTOBER 31, 2008**

	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Total
Avis Reported Gross Revenue	3,386,860	2,765,100	2,796,098	3,375,097	3,776,177	3,579,128	3,967,880	4,545,405	5,705,067	6,351,468	4,292,813	3,933,249	48,474,342
<b>FINDINGS: ADD</b>													
Avis Incremental Discount(AID)	9,379	10,624	19,613	7,365	7,439	20,783	7,402	8,829	21,553	21,956	21,957	12,313	169,213
Valet Service	50	200	250	200	-	100	300	300	300	100	100	400	2,300
Reporting Errors		(17,647)	-	-	-	-	-	-	-	-	(218)	-	(17,865)
Other Revenues	-	-	-	-	-	-	-	-	-	-	236	10	274
Total Additions	9,429	(6,823)	19,863	7,565	7,439	20,883	7,702	9,129	21,853	22,292	21,867	12,723	153,922
Audited Gross Revenues	3,396,289	2,758,277	2,815,961	3,382,662	3,783,616	3,600,011	3,975,582	4,554,534	5,726,920	6,373,760	4,314,680	3,945,972	48,628,264
Concession Fee Payable - 10%	339,629	275,828	281,596	338,266	378,362	360,001	397,558	455,453	572,692	637,376	431,468	394,597	4,862,826
Less Concession Fee Paid/Adjustments	(338,686)	(276,510)	(279,610)	(337,510)	(377,618)	(357,913)	(396,788)	(454,541)	(570,507)	(635,147)	(429,281)	(391,269)	(4,845,378)
<b>Add'l Concession Payable</b>	<b>\$ 943</b>	<b>\$ (682)</b>	<b>\$ 1,986</b>	<b>\$ 757</b>	<b>\$ 744</b>	<b>\$ 2,088</b>	<b>\$ 770</b>	<b>\$ 913</b>	<b>\$ 2,185</b>	<b>\$ 2,229</b>	<b>\$ 2,187</b>	<b>\$ 3,328</b>	<b>\$ 17,448</b>

Note: "Less Concession Fee Paid/Adjustments" represents the reported concession fee.

**AVIS  
SCHEDULE OF FINDINGS  
FOR THE TWELVE MONTHS ENDED OCTOBER 31, 2007**

	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Total
Avis Reported Gross Revenue	3,070,124	2,860,386	2,509,589	2,910,297	3,699,067	3,258,606	3,714,537	4,463,888	5,361,533	6,673,934	4,517,093	3,920,475	46,959,529
<b>FINDINGS: ADD</b>													
Avis Incremental Discount(AID)	9,175	8,159	28,861	7,215	7,105	11,520	11,121	27,408	20,864	-	-	29,271	160,699
Valet service	200	300	50	50	50	50	-	150	50	100	50	300	1,350
Reporting Errors	(199)	(249)	(693)	(286)	276	-	-	-	-	-	-	-	(1,151)
GPS	-	-	-	-	-	39,177	50,537	61,267	65,205	80,012	67,950	-	364,148
Revenue Double Reported	-	-	-	-	-	-	-	-	-	(28,292)	(23,500)	-	(51,792)
Other Vehicle License Fee	-	-	-	275	-	-	-	-	-	-	-	-	275
Total Additions	9,176	8,210	28,218	7,254	7,431	50,747	61,658	88,825	86,119	51,820	44,500	29,571	473,529
Audited Gross Revenues	3,079,300	2,868,596	2,537,807	2,917,551	3,706,498	3,309,353	3,776,195	4,552,713	5,447,652	6,725,754	4,561,593	3,950,046	47,433,058
Concession Fee Payable - 10%	307,930	286,860	253,781	291,755	370,650	330,935	377,620	455,271	544,765	672,575	456,159	395,005	4,743,306
Less Concession Fee Paid/Adjustments	(307,910)	(286,830)	(253,845)	(291,779)	(370,645)	(330,930)	(377,620)	(455,256)	(544,760)	(672,566)	(456,154)	(394,975)	(4,743,269)
<b>Add'l Concession Payable</b>	<b>\$ 20 \$</b>	<b>\$ 30 \$</b>	<b>\$ (64) \$</b>	<b>\$ (24) \$</b>	<b>\$ (0) \$</b>	<b>\$ 5 \$</b>	<b>\$ (0) \$</b>	<b>\$ 15 \$</b>	<b>\$ 5 \$</b>	<b>\$ 10 \$</b>	<b>\$ 5 \$</b>	<b>\$ 30 \$</b>	<b>\$ 37</b>

Note: "Less Concession Fee Paid/Adjustments" represents the reported concession fee.



EXHIBIT A

SAMPLE BAR

(BUSINESS AND ADJUSTMENT REPORT)

RDSM04P1  
RDS070P  
RDS30032

BUSINESS AND ADJUSTMENT REPORT - BAR  
LOCATIONS SUMMARY INFORMATION  
PERIOD ENDING 31OCT08

PAGE: 6,863  
RUN DATE: 02NOV08  
RUN TIME: 09:55:53

OWNING LOCATION (NOT EQUAL RENTER)  
46 84 20 RENTING LOCATION

STATION NUMBER :  
STATION NUMBER :01263

VENDOR NUMBER Z02704

CONTRACT RECORDS	TIME & MILEAGE	ONE WAY FEE	MISC	GAS	LDW	PAI/PEP/ALI/PAI+	SURCHG	TAX	INTERCITY SPLIT	AIRPORT/FTP FEE /TAX	REGISTRN FEE
A OWNED CARS	2,782,476.64		146,385.06		78,474.86		709,222.83		0.00		0.00
		7,319.44		238,680.77		47,108.72		307,890.47		358,907.43	
B FORGN CARS	187,940.43		10,954.25		9,881.60		48,262.15		68,214.57		0.00
		8,400.00		13,290.31		7,642.54		22,613.08		25,975.65	
ADJ/AID RECORDS	TIME & MILEAGE	ONE WAY FEE	MISC	GAS	LDW	PAI/PEP/ALI/PAI+	SURCHG	TAX	INTERCITY SPLIT	AIRPORT/FTP FEE /TAX	REGISTRN FEE
C ADJ	8,453.00-		791.04-		539.43-		8.57-		90.11-		0.00
		0.00		969.70-		82.38-		1,173.43-		859.83-	
D AID	12,312.54-		0.00		0.00		0.00		0.00		0.00
		0.00		0.00		0.00		0.00		0.00	
CONTRACT/ADJ/AID	TIME & MILEAGE	ONE WAY FEE	MISC	GAS	LDW	PAI/PEP/ALI/PAI+	SURCHG	TAX	INTERCITY SPLIT	AIRPORT/FTP FEE /TAX	REGISTRN FEE
SUB TOTAL	2,949,651.53		156,548.27		87,817.03		757,476.41		68,124.46		0.00
		15,719.44		251,001.38		54,668.88		329,330.12		384,023.25	
EMPLOYEE RDS	TIME & MILEAGE	ONE WAY FEE	MISC	GAS	LDW	PAI/PEP/ALI/PAI+	SURCHG	TAX	INTERCITY SPLIT	AIRPORT/FTP FEE /TAX	REGISTRN FEE
D	676.57-		93.10-		311.88-		217.10-		0.00		0.00
		0.00		253.47-		0.00		100.28-		32.75-	
	0.00		0.00		0.00		0.00		0.00		0.00
		0.00		0.00		0.00		0.00		0.00	
	TIME & MILEAGE	ONE WAY FEE	MISC	GAS	LDW	PAI/PEP/ALI/PAI+	SURCHG	TAX	INTERCITY SPLIT	AIRPORT/FTP FEE /TAX	REGISTRN FEE
	8,974.96		156,455.17		87,505.15		757,259.31		68,124.46		0.00
		15,719.44		250,747.91		54,668.88		329,229.84		383,990.50	

RDSM04P1  
RDS070P  
RDS30032

BUSINESS AND ADJUSTMENT REPORT  
LOCATIONS SUMMARY INFORMATION  
PERIOD ENDING 31OCT08

PAGE: 6,864  
RUN DATE: 02NOV08  
RUN TIME: 09:55:53

VENDOR NUMBER Z02704

OWNING LOCATION (NOT EQUAL RENTER) STATION NUMBER :  
46 84 20 RENTING LOCATION STATION NUMBER :01263

COMPANY REVERSALS	TIME & MILEAGE	ONE WAY FEE	MISC	GAS	LDW	PAI/PEP/ALI/PAI+	SURCHG	TAX	INTERCITY SPLIT	AIRPORT/FTP FEE /TAX	REGISTRN FEE
G OWNED CARS	176,300.57-	0.00	0.00	12,126.67-	4,990.76-	478.20-	0.00	0.00	0.00	0.00	0.00
H FORGN CARS	15,438.01-	0.00	0.00	1,138.77-	797.65-	249.75-	0.00	0.00	0.00	0.00	0.00
I OWNED CARS	158,679.87	0.00	0.00	11,552.22	5,296.59	622.95	0.00	0.00	0.00	0.00	0.00
J FORGN CARS	9,039.65	0.00	0.00	828.80	326.75	19.80	0.00	0.00	3,599.90	0.00	0.00
K LDW-RA	15,340.00-	0.00	0.00	0.00	15,340.00	0.00	0.00	0.00	0.00	0.00	0.00
L LDW-REV	1,150.00	0.00	0.00	0.00	1,150.00-	0.00	0.00	0.00	0.00	0.00	0.00
M LDW-EXC	1,100.20-	0.00	0.00	0.00	1,100.20	0.00	0.00	0.00	0.00	0.00	0.00
AIRPORT	2,909,665.70	15,719.44	156,455.17	249,863.49	102,630.28	54,583.68	757,476.41	329,330.12	71,724.36	383,990.50	0.00
LEDGER	2,764,855.94	7,319.44	146,385.06	250,257.86	78,780.69	54,646.26	757,484.98	330,503.55	71,814.47	383,990.50	0.00

RDSM04P1  
RDS070P  
RDS30032

BUSINESS AND ADJUSTMENT REPORT  
LOCATIONS SUMMARY INFORMATION  
PERIOD ENDING 31OCT08

PAGE: 6,865  
RUN DATE: 02NOV08  
RUN TIME: 09:55:53

VENDOR NUMBER Z02704

OWNING LOCATION (NOT EQUAL RENTER)  
46 84 20 RENTING LOCATION

STATION NUMBER :  
STATION NUMBER :01263

MISC OPTIONAL SERVICE

MISC TYPE	MISC AMOUNT	TYPE	LEDGER AMOUNT	LEDGER COUNT	A AND B ACCEPT AMT	A AND B ACCEPT CNT	AIRPORT AMOUNT
AIR CONDITIONING	0.00	PAI	4,008.00	289	3,921.00	258	3,999.00
VEHICLE DAMAGE REV	0.00	PAI PLUS	5,586.00	179	5,742.00	175	5,586.00
CHAINS	0.00	PEP	3,795.75	373	3,831.75	347	3,794.78
ADDITIONAL DRIVER	3,118.72	ALI	41,256.51	649	41,256.51	649	41,203.90
PARKING FINES	0.00						
PARKING GARAGE STORAGE	41.97	LDW	78,780.69	984	88,356.46	1,004	
KEYS	265.00						
CLEANING MAINTENANCE	105.00	GAS	181,794.09	8,096	186,426.35	7,445	181,324.23
OTHER OR COMBINATION	464.41	PREPAY GAS	68,463.77	1,141	65,544.73	1,096	68,539.26
TELEPHONE RENTAL	0.00						
QUAL 3RD PARTY RENTAL	0.00	TOTAL A+B TRANS	19,609				
SKI/LUGGAGE RACKS	0.00	NEW FUEL CHARGE	0.00				
CHILD SAFETY SEATS	5,268.00						
TIRE/WHEEL DAMAGE	0.00						
UNDER 25 YEARS RENTER	430.00						
VALET SERVICE	400.00						
TOWING	0.00						
UNDERAGE FEE	5,126.00						
ENERGY RECOVERY FEE	35,256.11						
GOVERNMENT SURCHARGE	6,230.00						

INSURANCE SUMMARY

AIRPORT/FTP SUMMARY

TYPE	PAI	PAI PLUS	PEP	ALI	APO FEE	FTP TAX
A	3,204.00	5,358.00	3,207.75	35,338.97	354,524.33	4,383.10
B	717.00	384.00	624.00	5,917.54	25,788.11	187.54
C	21.00-	0.00	8.77-	52.61-	859.83-	0.00
D	0.00	0.00	0.00	0.00	0.00	0.00
E	0.00	0.00	0.00	0.00	32.75-	0.00
F	0.00	0.00	0.00	0.00	0.00	0.00
G	228.00-	102.00-	148.20-	0.00	0.00	0.00
H	108.00-	54.00-	87.75-	0.00	0.00	0.00
I	423.00	0.00	199.95	0.00	0.00	0.00
J	12.00	0.00	7.80	0.00	0.00	0.00
K	0.00	0.00	0.00	0.00	0.00	0.00
L	0.00	0.00	0.00	0.00	0.00	0.00
M	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS:	3,999.00	5,586.00	3,794.78	41,203.90	379,419.86	4,570.64

RDSM04P1  
RDS070P  
RDS30032

BUSINESS AND ADJUSTMENT REPORT  
LOCATIONS SUMMARY INFORMATION  
PERIOD ENDING 31OCT08

PAGE: 6,866  
RUN DATE: 02NOV08  
RUN TIME: 09:55:53

VENDOR NUMBER Z02704

OWNING LOCATION (NOT EQUAL RENTER)  
46 84 20 RENTING LOCATION

STATION NUMBER :  
STATION NUMBER :01263  
COUNTER PRODUCTS SUMMARY

PRODUCT DESCRIPTION	PRODUCT AMOUNT
NAVIGATION UNIT	99,740.01
AUTO CHAUFFEUR DRIVE	0.00
DVD UNIT	9.95
WIFI UNIT	0.00
AUTO EXPRESSO TOLL	0.00
CARBON CREDITS PROGRAM	0.00
OTHERS	0.00

EXHIBIT B  
SAMPLE SCR  
(SCHEDULE OF CONCESSIONABLE REVENUE)

**AVIS RENT A CAR SYSTEM, INC.**  
**SCHEDULE OF CONCESSIONABLE REVENUES**  
**SEATTLE/TACOMA INTERNATIONAL AIRPORT**  
**YEAR ENDED OCTOBER 31, 2008**

VENDOR # 219863  
 VISUAL LEASE ID: WASE0004

DBR: 46 84 20  
 WIZ: 1263

	I & M	ONE-WAY	INSUR	APO.FEE	FTP.TAX	VLE	GOV'T SURCHARGE	GAS	MISC	VEHICLE EXCHANGES	TOTAL REVENUE	10% OF REVENUE	AMOUNT PAID
November	2,624,742.18	91,906.66	42,386.95	321,091.41	3,133.65	30,411.90	11,059.00	175,018.93	69,577.02	10,859.52	3,386,860.42	338,686.04	338,686.04
December	2,119,458.98	6,579.20	34,185.61	261,829.94	2,556.17	25,313.65	15,105.00	147,086.86	53,642.82	10,637.72	2,747,454.11	274,745.41	338,166.67
January	2,153,493.36	2,362.28	35,894.86	268,136.63	2,716.60	26,182.35	19,535.00	155,656.89	53,772.02	8,001.37	2,796,098.41	279,609.84	338,166.67
February	2,598,025.20	4,130.04	45,980.82	320,783.23	3,110.72	31,120.20	22,875.00	188,931.92	67,325.87	10,767.12	3,755,097.29	375,509.73	338,166.67
March	2,867,305.12	3,736.99	51,596.48	361,100.49	4,026.22	34,827.50	21,415.00	225,702.82	88,926.29	20,067.39	3,776,176.61	377,617.66	338,166.67
April	2,713,167.74	4,084.52	43,817.48	344,325.28	4,024.95	33,032.70	10,450.00	225,953.03	94,518.77	18,918.78	3,579,128.31	357,912.83	338,166.67
May	2,997,417.42	5,301.00	55,696.98	382,786.13	4,584.06	35,655.75	10,065.00	257,560.34	94,920.29	11,038.04	3,967,879.53	396,787.95	338,166.67
June	3,380,705.34	14,051.74	59,141.67	437,885.26	4,897.57	42,354.00	20,315.00	314,302.34	111,209.30	27,639.27	4,545,405.15	454,540.51	338,166.67
July	4,356,645.46	23,075.54	77,617.94	553,127.61	5,783.09	48,342.15	15,200.00	316,908.65	127,380.76	31,596.12	5,706,066.92	570,606.69	338,166.67
August	4,850,081.92	199,812.81	90,103.41	636,606.08	6,182.05	53,034.30	14,570.00	322,728.62	140,190.71	39,579.92	6,351,468.95	635,146.90	338,166.67
September	3,152,940.13	121,836.63	67,721.36	448,129.85	5,035.33	42,064.20	12,136.00	275,117.67	121,781.52	25,116.93	4,282,813.24	428,281.32	338,166.67
October	2,909,655.70	102,630.28	54,553.68	414,675.97	4,570.61	35,597.35	6,230.00	249,853.19	114,569.06	25,153.75	3,933,249.36	393,324.94	338,166.67
TOTAL	35,733,548.55	1,283,268.79	656,732.24	4,750,677.68	50,615.08	424,755.45	115,850.00	2,656,131.26	1,128,114.43	239,275.93	48,556,698.00	4,855,669.81	4,855,669.81

A.M.G. 4,058,000.00  
 M.G. 338,166.67

TOTAL PERCENTAGE DUE 4,845,669.81  
 TOTAL PAYMENTS 4,968,304.86

NOTE: For second and each subsequent Agreement Year, the Minimum Annual Guarantee shall be an amount equal to 80% of the total amount payable to the Port for the previous Agreement Year or the Minimum Annual Guarantee for the first Agreement Year (of \$4,058,000) whichever is greater.

NEW A.M.G. CALCULATION	
80% OF AMOUNT PAYABLE	3,878,556.86
New A.M.G.	4,058,000.00
New M.G.	338,166.67
	4,056,000.00

A.M.G. 4,058,000.00  
 SUBTOTAL DUE AVIS 122,635.03  
 PRIOR YEAR END CREDIT NOT YET UTILIZED 353,179.97  
 TOTAL DUE AVIS 475,815.00